

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the Municipal Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
Select the municipality (and county) by clicking on the arrow on the right side. This will populate the entity
- f) name and county. Continue to complete each of the fields in order to populate standard information throughout the workbook. If a utility(s) exists, enter the type of utility into the fields listed.
- g) In all applicable signature lines, insert the email address of the applicable official.
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be precisely named as:
<municode>_introbudget_20xx (all 4 digits municode must be included).
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be precisely named as:
<municode>_adoptbudget_20xx (all 4 digits municode must be included).
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- h) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document		Responses and Data	
Name and County of Municipality	Milford Borough, Hunterdon County		
Full Name of Municipality	BOROUGH OF MILFORD		
County of Municipality	HUNTERDON		
Name of Municipality	MILFORD		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	The Milford Fire Company Building		
Address	P.O. Box 507		
Address	Milford New Jersey 08848		
Phone	1-908-995-4323		
Fax	1-908-995-2343		
Clerk	Karen Dysart	Cert # C-1100	
Tax Collector	Kristine Boxwell	T8464	
Chief Financial Officer	Dawn Merante	N-0006	
Registered Municipal Accountant	Thomas M. Ferry, C.P.A.	497	
Municipal Attorney	Todd Bolig		
Newspaper	Hunterdon County Democrat		
	Day	Month	
Date of Introduction	4th	May	
Date of Advertisement	14th	May	
Date of Public Hearing	1st	June	
Time of Public Hearing	7:00		
Net Valuation Taxable Current		116,571,515	
Net Valuation Taxable Prior		115,962,133	
		609,382	
Budget Year	2020		
Municipal Code	1020		

Utility #	Utility Type	Capital Improvements
Utility 1	Water	# of Years
Utility 2	Sewer	Beginning Year
Utility 3		Ending Year
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Date of Original Appt.

1/1/2005

Improvement Program

3

2020

2022

2020 Municipal Budget

of the BOROUGH of MILFORD County of
HUNTERDON for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	159,500.00		158,000.00
2. Total Miscellaneous Revenues	427,324.94		396,935.00
3. Receipts from Delinquent Taxes	75,000.00		110,000.00
4. a) Local Tax for Municipal Purposes	845,932.35		828,251.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	40,736.65		41,025.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	886,669.00		828,251.00
Total General Revenues	1,548,493.94		1,493,186.00

Summary of Appropriations	2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages	211,313.00		197,191.00
Other Expenses	868,645.94		852,755.00
2. Deferred Charges & Other Appropriations	77,749.00		71,800.00
3. Capital Improvements	186,000.00		186,000.00
4. Debt Service (Include for School Purposes)	73,810.00		70,145.00
5. Reserve for Uncollected Taxes	130,976.00		156,320.00
Total General Appropriations	1,548,493.94		1,534,211.00
Total Number of Employees			

2020 Dedicated		Water	Utility Budget	
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				

Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses:	Salaries & Wages			
	Other Expenses			
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Sewer	Utility Budget		
Summary of Revenues		Anticipated			
		2020		2019	
1. Surplus		16,400.00		35,000.00	
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues		16,400.00		35,000.00	
Summary of Appropriations		2020 Budget		Final 2019 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2020 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		2020		2019	
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2020 Budget		Final 2019 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2020 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2020 Budget		Final 2019 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2020 Dedicated		Utility Budget			
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Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2020 Budget		Final 2019 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2020 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2020 Budget		Final 2019 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

Balance of Outstanding Debt						
		General		Water		Sewer
Interest						
Principal						
Outstanding Balance						

Balance of Outstanding Debt							
Interest							
Principal							
Outstanding Balance							

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BOROUGH OF MILFORD
SUMMARY OF 2020 BUDGET

			Future Budget Projections					
Total Budget	1,548,493.94	100.0%	2020	2021	2022	2023	2024	
Employee Costs:								
Salaries & Wages								
Sheet 17	211,312.00		102.00%	215,538.24	219,849.00	224,245.98	228,730.90	233,305.52
Sheet 25	1.00		102.00%	1.02	1.04	1.06	1.08	1.10
Total	211,313.00			215,539.26	219,850.05	224,247.05	228,731.99	233,306.63
Social Security								
Sheet 19	17,800.00		102.00%	18,156.00	18,519.12	18,889.50	19,267.29	19,652.64
Pensions etc.								
Sheet 19	56,549.00		102.00%	57,679.98	58,833.58	60,010.25	61,210.46	62,434.67
Sheet 19	-		105.00%	-	-	-	-	-
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	3,567.00		106.00%	3,781.02	4,007.88	4,248.35	4,503.26	4,773.45
Direct Employee Costs	289,229.00	18.7%						
General Liability Insurance								
Sheet 14	109,000.00	7.0%						
Debt Service:								
Sheet 27	73,810.00	4.8%						
Reserve for Uncollected Taxes:								
Sheet 29	130,976.00	8.5%						
Capital Funds:								
Sheet 26a	186,000.00	12.0%						

Deferred Charges:

Sheet 28	-	0.0%
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Grants:

Sheet 25 (less Salaries & Wages above)	11,013.94	0.7%
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All Other Departmental OE's:

Various Line Items	748,465.00	48.3%	102.00%	763,434.30	778,702.99	794,277.05	810,162.59	826,365.84
Projected Budget Totals				1,058,590.56	1,079,913.61	1,101,672.20	1,123,875.58	1,146,533.22

BOROUGH OF MILFORD
2020 BUDGET FUNDING

Budget Funding:

Fund Balance	159,500.00
Local Revenues	125,778.00
State Aid	290,533.00
Grants	11,013.94
Delinquent Tax	75,000.00
Local Purpose Tax	886,669.00
	1,548,493.94

Ratables	116,571,515
Tax Rate	0.726
Increase	0.726

LEVY CAP CAL

Prior Year	886,669.00	1,058,590.56	904,913.61	751,672.20	598,875.58
2%	17,733.38	21,171.81	18,098.27	15,033.44	11,977.51
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	1,063,402.38	1,239,762.37	1,084,011.88	928,705.64	773,853.09

Project Tax Results

2020	2021	2022	2023	2024
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
1,058,590.56	904,913.61	751,672.20	598,875.58	446,533.22
1,058,590.56	1,079,913.61	1,101,672.20	1,123,875.58	1,146,533.22

124,571,515	132,571,515	140,571,515	148,571,515	156,571,515
0.850	0.683	0.535	0.403	0.285
0.124	(0.167)	(0.148)	(0.132)	(0.118)

	<i>Over / (Under) CAP</i>	<i>(4,811.82)</i>	<i>(334,848.76)</i>	<i>(332,339.68)</i>	<i>(329,830.07)</i>	<i>(327,319.87)</i>

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	159,500.00	158,000.00	1,500.00	0.95%
Local	125,778.00	106,700.00	19,078.00	17.88%
State Aid	290,533.00	286,235.00	4,298.00	1.50%
State & Federal Grants	11,013.94	4,000.00	7,013.94	175.35%
Delinquent Tax	75,000.00	110,000.00	(35,000.00)	-31.82%
Local Purpose Tax	845,932.35	828,251.00	17,681.35	2.13%
Minimum Library Tax	40,736.65	41,025.00	(288.35)	-0.70%
School Tax (Debt Service)	-	-	-	#DIV/0!
TOTAL REVENUE	1,548,493.94	1,534,211.00	14,282.94	0.93%
APPROPRIATIONS				
Salaries & Wages	211,313.00	203,504.00	7,809.00	3.84%
Other Expenses	857,632.00	842,442.00	15,190.00	1.80%
Statutory & Deferred Charges	77,749.00	71,800.00	5,949.00	8.29%
State & Federal Grants	11,013.94	4,000.00	7,013.94	175.35%
Capital (without grants)	186,000.00	186,000.00	-	0.00%
Debt Service	73,810.00	70,145.00	3,665.00	5.22%
School Debt Service	-	-	-	
Reserve for Uncollected Taxes	130,976.00	156,320.00	(25,344.00)	-16.21%
TOTAL APPROPRIATIONS	1,548,493.94	1,534,211.00	14,282.94	
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	894,153.08	909,524.70	(15,371.62)
Used to Fund Budget	159,500.00	158,000.00	1,500.00
Remaining Balance	734,653.08	751,524.70	(16,871.62)

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	845,932.35	828,251.00	17,681.35	2.13%
Local Tax Rate	0.7257	0.0000	0.7257	#DIV/0!
Assessed Valuation	116,571,515	115,962,133	609,382	0.53%

STATUS OF "CAPS"			
SPENDING CAP			2% LEVY CAP
	CAP @ 0.5%	CAP COLA	
CAP Base from Prior Year	976,746.00	976,746.00	857,626.12 MAX
Rate Applied	0.50%	3.50%	845,932.35 ACTUAL
Allowable CAP	981,629.73	1,010,932.11	(11,693.77) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	41,787.99	41,787.99	
Other			
Total CAP Allowable	1,023,417.72	1,052,720.10	
Budget Expenditures Sheet 19	1,006,965.00	1,006,965.00	
Remaining or (Excess)	16,452.72	45,755.10	

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	97.00%		97.00%
Remaining	-97.00%	0.00%	-97.00%

BOROUGH OF MILFORD

[illegible]

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET

		YEAR 2020	YEAR 2019
1	Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,417,517.94	XXXXXXXXXXXX
2	Local District School Tax Actual		1,952,428.00
	Estimate	1,991,500.00	XXXXXXXXXXXX
3	Regional School District Tax Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax Actual		1,016,323.00
	Estimate	1,036,700.00	XXXXXXXXXXXX
5	County Tax Actual		442,159.37
	Estimate	451,000.00	XXXXXXXXXXXX
6	Special District Tax Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXXXX
8 Total General Appropriations & Other Taxes		4,896,717.94	
9 Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5)		661,824.94	
10 Cash Required from 2020 to Support Local Municipal Budget and Other Taxes		4,234,893.00	
11 Amount of Item 10 divided by <div>97.00%</div> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		4,365,869.00	
Analysis of Item 11:			
Local School District Tax (Line 2 Above)		1,991,500.00	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		1,036,700.00	
County Tax (Line 5 Above)		451,000.00	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Tax in Local Municipal Budget		886,669.00	
Total Amount (Line11)		4,365,869.00	
12	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	130,976.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		1,417,517.94	
Item 12 - Appropriation: Reserve for Uncollected Taxes		130,976.00	
Subtotal		1,548,493.94	
Less: Item 9 - Total Anticipated Revenues		661,824.94	
Amount to Be Raised by Taxation in Municipal Budget		886,669.00	

Local Tax for Municipal Purpose		845,932.35
Addition to Local District School Tax		
Minimum Library Tax		40,736.65

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF MILFORD

COUNTY: HUNTERDON

<u>Henry R. Schepens</u> Mayor's Name	<u>December 31, 2023</u> Term Expires
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Municipal Officials	
<u>Karen Dysart</u> Municipal Clerk	{ <u>1/1/2005</u> Date of Orig. Appt.
<u>Kristine Boxwell</u> Tax Collector	
<u>Dawn Merante</u> Chief Financial Officer	<u>C-1100</u> Cert. No.
<u>Thomas M. Ferry, C.P.A.</u> Registered Municipal Accountant	<u>T8464</u> Cert. No.
<u>Todd Bolig</u> Municipal Attorney	<u>N-0006</u> Cert. No.
<u></u>	<u>497</u> Lic. No.
<u></u>	

Governing Body Members	
Name	Term Expires
<u>Russell Heller</u>	<u>12/31/2020</u>
<u>Robert White</u>	<u>12/31/2020</u>
<u>Robert Castagna</u>	<u>12/31/2021</u>
<u>Elisa Yager</u>	<u>12/31/2021</u>
<u>Janice Armstrong</u>	<u>12/31/2022</u>
<u>Noralie LaFevre</u>	<u>12/31/2022</u>
<u></u>	
<u></u>	
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Official Mailing Address of Municipality

<u>The Milford Fire Company Building</u>
<u>P.O. Box 507</u>
<u>Milford New Jersey 08848</u>

Fax #: 1-908-995-2343

2020
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of MILFORD, County of HUNTERDON for the Fiscal Year 2020.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 4th day of May, 2020 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 4th day of May, 2020

milfordclerk@gmail.com
Clerk
P.O. Box 507
Address
Milford New Jersey 08848
Address
1-908-995-4323
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 4th day of May, 2020
tferry@w-cpa.com
Registered Municipal Accountant
100B Main Street
Address
Newton, New Jersey 07860
Address
973-835-7900 x402
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this 4th day of May, 2020
milfordcfo@gmail.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)
It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2020 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2020 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of MILFORD, County of HUNTERDON for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the Hunterdon County Democrat

in the issue of May 14th, 2020

The Governing Body of the BOROUGH of MILFORD does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes	Armstrong Castagna Heller LaFevre White Yager	Nays	None	Abstained	None
				Absent	None

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of MILFORD, County of HUNTERDON, on May 4th, 2020.

A Hearing on the Budget and Tax Resolution will be held at The Milford Fire Company Building, on June 1st, 2020 at 7:00 o'clock PM at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					1,006,965.00
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					410,552.94
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					410,552.94
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated		97.00%	Percent of Tax Collections		130,976.00
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2020 - \$		1,548,493.94
		for Schools-State Aid	2019 - \$		
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					661,824.94
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					845,932.35
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					40,736.65

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,534,211.00	399,300.00	726,328.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,534,211.00	399,300.00	726,328.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,416,457.04	334,537.95	710,042.57	-	-	-	-
Reserved	117,753.84	48,812.35	16,285.43	-	-	-	-
Unexpended Balances Canceled	0.12	15,949.70	(0.00)	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,534,211.00	399,300.00	726,328.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>			
Total General Appropriations for 2019	1,534,211.00	Allowable Operating Appropriations before			
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,001,164.65		
Subtotal	1,534,211.00				
Exceptions Less:		Additions:			
Total Other Operations	117,000.00	New Construction (Assessor Certification)	1,584.10		
Total Uniform Construction Code		2018 Cap Bank	30,956.61		
Total Interlocal Service Agreement	24,000.00	2019 Cap Bank	9,247.28		
Total Additional Appropriations					
Total Capital Improvements	186,000.00				
Total Debt Service	70,145.00				
Transferred to Board of Education		Total Additions	41,787.99		
Type I School Debt					
Total Public & Private Programs	4,000.00	Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	1,042,952.64	
Judgements					
Total Deferred Charges					
Cash Deficit		Additional Increase to COLA rate.	3.5%		
Reserve for Uncollected Taxes	156,320.00	Amount of Increase allowable.	1.0%	9,767.46	
Total Exceptions	557,465.00				
Amount on Which CAP is Applied	976,746.00				
2.5% CAP	24,418.65	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	1,052,720.10	
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,001,164.65				

NOTE:

Sheet 3b

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

EXPLANATORY STATEMENT - (Continued)																																																																												
BUDGET MESSAGE																																																																												
<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>828,251.00</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>828,251.00</td></tr><tr><td>Plus 2% CAP Increase</td><td>16,565.02</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>844,816.02</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>844,816.02</td></tr></table>		Prior Year Amount to be Raised by Taxation	828,251.00	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded		Less: Prior Year Deferred Charges: Emergencies		Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	828,251.00	Plus 2% CAP Increase	16,565.02	ADJUSTED TAX LEVY	844,816.02	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	844,816.02	<table><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>844,816.02</td></tr><tr><td>Exclusions:</td><td></td></tr><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td></td></tr><tr><td>Allowable Pension Obligations Increases</td><td>4,937.00</td></tr><tr><td>Allowable LOSAP Increase</td><td></td></tr><tr><td>Allowable Capital Improvements Increase</td><td></td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td>6,287.00</td></tr><tr><td>Recycling Tax appropriation</td><td></td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td></td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td>2.00</td></tr><tr><td>Add Total Exclusions</td><td>11,226.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td></td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td></td></tr><tr><td>ADJUSTED TAX LEVY</td><td>856,042.02</td></tr><tr><td>Additions:</td><td></td></tr><tr><td>New Ratables - Increase for new construction</td><td>221,800</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.714</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>1,584.10</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td></td></tr><tr><td>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</td><td>857,626.12</td></tr><tr><td>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES</td><td>845,932.35</td></tr><tr><td>OVER OR (UNDER) 2% LEVY CAP</td><td>(11,693.77)</td></tr><tr><td>(must be equal or under for Introduction)</td><td></td></tr></table>	ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	844,816.02	Exclusions:		Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase		Allowable Pension Obligations Increases	4,937.00	Allowable LOSAP Increase		Allowable Capital Improvements Increase		Allowable Debt Service and Capital Leases Inc.	6,287.00	Recycling Tax appropriation		Deferred Charge to Future Taxation Unfunded		Current Year Deferred Charges: Emergencies	2.00	Add Total Exclusions	11,226.00	Less Cancelled or Unexpended Waivers		Less Cancelled or Unexpended Exclusions		ADJUSTED TAX LEVY	856,042.02	Additions:		New Ratables - Increase for new construction	221,800	Prior Year's Local Purpose Tax Rate (per \$100)	0.714	New Ratable Adjustment to Levy	1,584.10	Amounts approved by Referendum		Levy CAP Bank Applied		MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	857,626.12	AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	845,932.35	OVER OR (UNDER) 2% LEVY CAP	(11,693.77)	(must be equal or under for Introduction)	
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		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2017				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2020)				
Amount Used in 2020				
Balance to Expire		-		
2018				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2020 - CY 2021)				
Amount Used in 2020				
Balance to Carry Forward (CY 2021)		-		
2019				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2020 - CY 2022)		-		
Amount Used in 2020				
Balance to Carry Forward (CY 2021 - CY2022)		-		
2020				
Maximum Allowable Amount to be Raised by Taxation	857,626			
Amount to be Raised by Taxation for Municipal Purpose	845,932			
Available for Banking (CY 2021 - CY 2023)	11,694			
Total Levy CAP Bank	11,694			

CURRENT FUND - ANTICIPATED REVENUES

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	36,800.00	35,100.00	65,709.03

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200	11,728.00	19,178.00	19,178.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	266,586.00	259,136.00	259,136.00
Garden State Trust	09-203	12,219.00	7,921.00	7,921.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	290,533.00	286,235.00	286,235.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

[illegible]

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	11,013.94	4,000.00	4,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	88,978.00	71,600.00	91,686.94

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	159,500.00	158,000.00	158,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	36,800.00	35,100.00	65,709.03
Total Section B: State Aid Without Offsetting Appropriations	09-001	290,533.00	286,235.00	286,235.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	11,013.94	4,000.00	4,000.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	88,978.00	71,600.00	91,686.94
Total Miscellaneous Revenues	13-099	427,324.94	396,935.00	447,630.97
4. Receipts from Delinquent Taxes	15-499	75,000.00	110,000.00	127,474.44
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	661,824.94	664,935.00	733,105.41
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	845,932.35	828,251.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	40,736.65	41,025.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	886,669.00	869,276.00	950,522.08

7. Total General Revenues	13-299	1,548,493.94	1,534,211.00	1,683,627.49
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
General Government						-		-
Administrative and Executive						-		-
Salaries and Wages	20-100	1	80,000.00	73,000.00		77,813.00	74,544.28	3,268.72
Other Expenses	20-100	2	38,500.00	34,500.00		34,500.00	31,845.21	2,654.79
Financial Administration						-		-
Salaries and Wages	20-130	1	7,500.00	7,210.00		7,210.00	7,210.00	-
Other Expenses	20-130	2	26,000.00	23,000.00		23,000.00	20,934.28	2,065.72
Assessment of Taxes						-		-
Salaries and Wages	20-145	1	12,936.00	12,499.00		12,499.00	12,499.00	-
Other Expenses	20-150	2	2,200.00	2,200.00		2,800.00	2,800.00	-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	12,793.00	12,360.00		12,360.00	12,360.00	-
Other Expenses	20-145	2	2,100.00	2,100.00		2,600.00	2,256.39	343.61
Legal Services and Costs:						-		-
Other Expenses	20-155	2	62,000.00	62,000.00		62,000.00	42,998.96	19,001.04
Engineering Services and Costs						-		-
Other Expenses	20-165	2	3,500.00	3,500.00		3,500.00	1,464.50	2,035.50
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	33,000.00	33,000.00		33,000.00	16,193.22	16,806.78
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Land Use Law (N.J.S.A. 40:55 D-1 Et. Seq.)						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	5,437.00	5,253.00		5,253.00	5,252.78	0.22
Other Expenses	21-180	2	27,500.00	15,000.00		15,000.00	13,224.87	1,775.13
Zoning Officer						-		-
Salaries and Wages	21-185	1	4,800.00	4,588.00		4,588.00	3,823.34	764.66
Public Safety: Fire						-		-
Other Expenses						-		-
Fire Hydrant Service	25-241	2	13,860.00	13,860.00		13,860.00	13,860.00	-
Aid to Milford Volunteer Fire Company	25-255	2	45,000.00	45,000.00		45,000.00	45,000.00	-
Fire Prevention Bureau						-		-
Uniform Fire Safety Inspect. (P.L. 1983, Ch. 383)						-		-
Salaries and Wages	25-265	1	6,162.00	5,954.00		5,954.00	5,954.00	-
Other Expenses	25-265	2	500.00	500.00		500.00	445.00	55.00
Police-Crossing Guards						-		-
Salaries and Wages	25-240	1	18,000.00	14,700.00		16,200.00	15,473.83	726.17
Other Expenses	25-240	2	500.00	500.00		500.00		500.00
First Aid Organization - Contribution	25-260	2	49,600.00	43,573.00		43,573.00	43,000.00	573.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Emergency Management Services						-		-
Salaries and Wages	25-252	1	1,684.00	1,627.00		1,627.00	1,627.00	-
Other Expenses	25-252	2	1,000.00	1,000.00		1,000.00	521.73	478.27
Streets and Roads						-		-
Road Repair and Maintenance						-		-
Salaries and Wages	26-290	1	62,000.00	60,000.00		60,000.00	59,382.27	617.73
Other Expenses	26-290	2	60,000.00	60,000.00		51,285.00	42,041.88	9,243.12
Sanitation						-		-
Garbage and Trash Removal						-		-
Other Expenses	26-305	2	109,000.00	101,000.00		101,000.00	84,354.82	16,645.18
Dog Regulations						-		-
Other Expenses	27-340	2	3,567.00	3,567.00		3,567.00	3,567.00	-
Recreation and Education						-		-
Parks and Playgrounds						-		-
Other Expenses	28-375	2	2,500.00	2,500.00		2,500.00	1,991.90	508.10
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		56,549.00	50,600.00		50,600.00	50,600.00	-
Social Security System (O.A.S.I.)	36-472		17,800.00	17,800.00		17,800.00	17,800.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		3,400.00	3,400.00		3,400.00	2,151.45	1,248.55
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		77,749.00	71,800.00	-	71,800.00	70,551.45	1,248.55
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		1,006,965.00	976,746.00	-	970,631.00	853,872.43	116,758.57

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		11,013.94	4,000.00	-	4,000.00	4,000.00	-
Total Operations - Excluded from "CAPS"	34-305		150,742.94	145,000.00	-	151,115.00	150,119.73	995.27
Detail:								
Salaries & Wages	34-305	1	1.00	-	-	-	-	-
Other Expenses	34-305	2	150,741.94	145,000.00	-	151,115.00	150,119.73	995.27

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		186,000.00	186,000.00	-	186,000.00	186,000.00	-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		410,552.94	401,145.00	-	407,260.00	406,264.61	995.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		410,552.94	401,145.00	-	407,260.00	406,264.61	995.27
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,417,517.94	1,377,891.00	-	1,377,891.00	1,260,137.04	117,753.84
(M) Reserve for Uncollected Taxes	50-899		130,976.00	156,320.00	XXXXXXXXXX	156,320.00	156,320.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,548,493.94	1,534,211.00	-	1,534,211.00	1,416,457.04	117,753.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,006,965.00	976,746.00	-	970,631.00	853,872.43	116,758.57
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	113,002.00	117,000.00	-	122,900.00	121,959.73	940.27
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	26,727.00	24,000.00	-	24,215.00	24,160.00	55.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	11,013.94	4,000.00	-	4,000.00	4,000.00	-
Total Operations Excluded from "CAPS"	34-305	150,742.94	145,000.00	-	151,115.00	150,119.73	995.27
(C) Capital Improvements	44-999	186,000.00	186,000.00	-	186,000.00	186,000.00	-
(D) Municipal Debt Service	45-999	73,810.00	70,145.00	-	70,145.00	70,144.88	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	130,976.00	156,320.00	XXXXXXXXXX	156,320.00	156,320.00	XXXXXXXXXX
Total General Appropriations	34-499	1,548,493.94	1,534,211.00	-	1,534,211.00	1,416,457.04	117,753.84

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Operating Surplus Anticipated	08-501	16,400.00	35,000.00	35,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	16,400.00	35,000.00	35,000.00
Rents	08-503	308,000.00	350,000.00	308,219.92
Fire Hydrant Service	08-504	14,300.00	14,300.00	14,340.00
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Capital Fund Balance	08-520	22,568.75		
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	361,268.75	399,300.00	357,559.92

DEDICATED WATER UTILITY BUDGET - (continued)

[illegible]

DEDICATED WATER UTILITY BUDGET - (continued)

[illegible]

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512		36,043.00		36,043.00	36,043.00	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	15,948.00	30,948.00		30,948.00	15,000.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
USDA-RD Loan Principal	55-524	31,532.00	30,325.00		30,325.00	30,323.30	XXXXXXXXXX
USDA-RD Loan Interest	55-524	44,528.00	44,845.00		44,845.00	44,845.00	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	7,000.00	6,375.00		6,375.00	6,375.00	-
Social Security System (O.A.S.I.)	55-541	8,800.00	8,800.00		8,800.00	8,119.44	680.56
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	800.00	800.00		800.00	410.80	389.20
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532	6,886.75		XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	361,268.75	399,300.00	-	399,300.00	334,537.95	48,812.35

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Operating Surplus Anticipated	08-501	90,000.00	90,372.00	90,372.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	90,000.00	90,372.00	90,372.00
Rents	08-503	320,000.00	330,000.00	328,165.82
Miscellaneous	08-505			
Holland Township Share of Operating Costs of Disposal Plant	08-506	200,000.00	200,000.00	200,000.00
Interest on Investments and Deposits	08-507	10,352.00	1,000.00	30,985.68
Holland Township Share of USDA Debt Service	08-508	103,052.00	104,956.00	103,441.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	723,404.00	726,328.00	752,964.50

DEDICATED SEWER UTILITY BUDGET - (continued)

[illegible]

DEDICATED SEWER UTILITY BUDGET - (continued)

[illegible]

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00	50,000.00	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
USDA-RD Loan - Principal	55-524	82,822.00	80,392.00		80,392.00	80,392.00	XXXXXXXXXX
USDA-RD Loan - Interest	55-525	123,282.00	129,520.00		129,520.00	129,520.00	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	7,000.00	6,374.00		6,374.00	6,374.00	-
Social Security System (O.A.S.I.)	55-541	11,200.00	11,200.00		11,200.00	10,714.30	485.70
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	1,100.00	1,100.00		1,100.00	799.10	300.90
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	723,404.00	726,328.00	-	726,328.00	710,042.57	16,285.43

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developer's Escrow Fund (NJSA 40:55D-53.1), Affordable Housing (NJSA 40A:12A-3 and NJAC 5:93-8.15)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	1,628,835.20
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	75,640.23
Tax Title Lien Receivable	1110400	137,776.83
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	159,660.00
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	2,001,912.26

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	774,682.12
Reserves for Receivables	2110200	333,077.06
Surplus	2110300	894,153.08
Total Liabilities, Reserves and Surplus	XXXXXX	2,001,912.26

School Tax Levy Unpaid	2220170	1,469,557.76
Less: School Tax Deferred	2220200	1,046,447.75
*Balance Included in Above "Cash Liabilities"	2220300	423,110.01

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	909,524.70	897,521.06
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes: *(Percentage Collected 2019 97.86.%, 2018 96.57%)	2310200	4,206,861.83	4,252,153.77
Delinquent Taxes	2310300	127,474.44	93,872.53
Other Revenues and Additions to Income	2310400	543,488.89	536,152.71
Total Funds	2310500	5,787,349.86	5,779,700.07
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	1,377,890.88	1,331,741.09
School Taxes (Including Local and Regional)	2310700	2,968,751.00	3,095,669.00
County Taxes (Including Added Tax Amounts)	2310800	443,908.75	433,205.76
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	102,646.15	9,559.52
Total Expenditures and Tax Requirements	2311100	4,893,196.78	4,870,175.37
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	4,893,196.78	4,870,175.37
Surplus Balance - December 31st	2311400	894,153.08	909,524.70

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	894,153.08
Current Surplus Anticipated in 2020 Budget	2311600	159,500.00
Surplus Balance Remaining	2311700	734,653.08

(Important: This appendix must be Included in advertisement of Budget.)

2020

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒

3 years. (Population under 10,000)

☐

6 years. (Over 10,000 and all county governments)

☐

years exceeding minimum time period.

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF MILFORD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Mayor and Council in presenting this Capital Improvement Program, is desirous of informing the residents and taxpayers of the Borough of its projected needs for the next three years. Serious consideration and deliberation was given prior to the insertion of the several items listed therein. The Capital Improvement Program is flexible in that it may be amended at any time to increase or decrease amounts and add or delete items by resolution of the Governing Body.

CAPITAL BUDGET (Current Year Action)
2020

Local Unit

BOROUGH OF MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Capital Improvement Fund	1	270,635.73	120,635.73	150,000.00					
Purchase of Fire Equipment	2	525,661.60	240,661.60	25,000.00					260,000.00
Purchase of Ambulance	3	180,000.00	34,301.00	11,000.00					134,699.00
		-							
Water Capital		-							
Capital Outlay	1	185,163.65	35,163.65						150,000.00
		-							
		-							
Sewer Capital		-							
Capital Improvement Fund	1	98,538.75	48,538.75						50,000.00
Capital Outlay	2	500,000.00	430,547.81	50,000.00					19,452.19
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		-							
		-							
TOTAL - THIS PAGE	xxxxx	1,759,999.73	909,848.54	236,000.00	-	-	-	-	614,151.19

CAPITAL BUDGET (Current Year Action) 2020

Local Unit

BOROUGH OF MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

2020

BOROUGH OF MILFORD

TOTAL - ALL PROJECTS

3 YEAR CAPITAL PROGRAM - 2020 to 2022
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
Capital Improvement Fund	1	270,635.73	Continuous	120,635.37	75,000.00	75,000.00			
Purchase of Fire Equipment	2	525,661.60	Continuous	240,661.60	130,000.00	130,000.00			
Purchase of Ambulance	3	180,000.00	Continuous	34,301.00	67,349.50	67,349.50			
		-							
Water Capital		-							
Capital Outlay	1	185,163.65	Continuous	35,163.65	75,000.00	75,000.00			
		-							
		-							
Sewer Capital		-							
Capital Improvement Fund	1	98,538.75	Continuous	48,538.75	25,000.00	25,000.00			
Capital Outlay	2	500,000.00	Continuous	480,547.81	9,726.00	9,726.19			
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TOTAL - THIS PAGE	XXXXX	1,759,999.73	XXXXXXXXXX	959,848.18	382,075.50	382,075.69	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MILFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
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TOTAL - ALL PROJECTS	xxxxx	1,759,999.73	xxxxxxxxxxx	959,848.18	382,075.50	382,075.69	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF MILFORD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Capital Improvement Fund	270,635.73	150,000.00		13,531.79		107,103.94				
Purchase of Fire Equipment	525,661.60	25,000.00	260,000.00	26,283.08		214,378.52				
Purchase of Ambulance	180,000.00	11,000.00	134,699.00	9,000.00		25,301.00				
	-			-						
Water Capital	-			-						
Capital Outlay	185,163.65		150,000.00	9,258.18		25,905.47				
	-			-						
	-			-						
Sewer Capital	-			-						
Capital Improvement Fund	98,538.75		50,000.00	4,926.94		43,611.81				
Capital Outlay	500,000.00	50,000.00	19,452.19	25,000.00		405,547.81				
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TOTAL - THIS PAGE	1,759,999.73	236,000.00	614,151.19	87,999.99	-	821,848.55	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF MILFORD

[illegible]

3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF MILFORD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - ALL PROJECTS	1,759,999.73	236,000.00	614,151.19	87,999.99	-	821,848.55	-	-	-	-

Sheet 40d - Totals

SECTION 2 - UPON ADOPTION FOR YEAR 2020

RESOLUTION

Be it Resolved by the **COUNCIL MEMBERS** of the **BOROUGH**
of **MILFORD**, County of **HUNTERDON** that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 845,932.35 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ 40,736.65 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	Armstong Castagna Heller LaFevre White Yager	Nays	None	Abstained	None
				Absent	None

1. General Revenues **SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$	159,500.00
Miscellaneous Revenues Anticipated	13-099	\$	427,324.94
Receipts from Delinquent Taxes	15-499	\$	75,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	845,932.35
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	40,736.65
Total Revenues	13-299	\$	1,548,493.94

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 929,216.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 77,749.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 150,742.94
(c) Capital Improvements	44-999	\$ 186,000.00
(d) Municipal Debt Service	45-999	\$ 73,810.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 130,976.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,548,493.94

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 1st day of June, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 1st day of june, 2020, milfordclerk@gmail.com, Clerk
Signature

BOROUGH OF MILFORD

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	-
										xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:										
Rate Assessed:					Payment of Bond Principal	54-920-2				xxxxxxxxxx
Total Tax Collected to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:					Interest on Bonds	54-930-2				xxxxxxxxxx
Total Acreage Preserved to date:					Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2019:					Reserve for Future Use	54-950-2				-
Farmland preserved in 2019:					Total Trust Fund Appropriations:	54-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF MILFORD

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

05/04/2020

Date

milfordclerk@gmail.com

Clerk of the Governing Body