



BOROUGH OF MILFORD

P.O. Box 507
Milford, NJ 08848
Phone (908) 995-4323
Website: milfordnj.gov

Dear Property Owner:

The Borough of Milford wants you to be aware of the tax programs which may be available to you. Some are administered locally, and others are through the State of New Jersey.

NEW JERSEY STATE PROGRAMS:

Anchor Program: This year's deadline was 2/28/23 with 2019 as the qualifying year.

To be eligible: Gross income for homeowners cannot exceed \$250,000

Gross income for tenants cannot exceed \$150,000

For more information call the hotline 1-888-238-1233, or visit WWW.ANCHOR.NJ.GOV

Senior Tax Freeze: The 2022 Filing deadline is currently 10/31/23

First time filers use form PTR 1

Those with an established base year use form PTR2

There is an income limitation.

Forms/information: call 1-800-882-6597, or visit ww.state.nj.us/treasury/taxation/ptr/printform.shtml

PROGRAMS LOCALLY ADMINISTERED:

Senior & Disabled \$250 deduction:

- Must be 65 or older, or permanently and totally disabled as of October 1 of the pretax year
- or unmarried surviving spouse 55 or older as of December 31 of the pretax year
- Own and reside in property as of October 1 of the pretax year.
- Income not to exceed \$10,000 (excluding social security or certain government pensions)

Veterans \$250 deduction:

- Be a legal resident of New Jersey and own the property as of October 1 of the pretax year
- Have active service in the United States Armed Forces with honorable discharge

100% Disabled Veteran Property Tax Exemption:

- Have active duty service and honorable discharge from the United States Armed Forces.
- Own and occupy the dwelling house and be a legal resident of New Jersey
- Provide a US Department of Veterans Affairs certification of active duty service-connected disability stating 100 % permanent and totally disabled

More details and forms can be obtained online at
www.nj.gov/treasury/taxation/lpt-lpt-deductions.shtml

Tax Collector: milfordcollector@gmail.com

Tax Assessor: taxassessor@milfordnj.gov